

Budget Tip # 3

Once you have gathered all of your income and outgoings, you need to put them into a budget planner.

If you have any money left over after reviewing your income and outgoings, think about how you can use it effectively.

For example, think about paying off your loans early (pay off high-interest loans first) or opening a savings account to help you reach your goals.

If you are spending more than your income, think about how you could reduce your expenses. Think about out where you can cut back.

Here are some questions that might help you figure out where the money went.

- After looking at all I spent this week, did I spend more than I thought?
- Was everything I bought this week essential?
- Where can I cut back?
- Can I save more?
- Did I find this exercise useful?
- Will I do it again next week?

